

INDEPENDENT OILS LEAD IN DULL CURB

Todd Shipyards Lose Most of Gain on Stock Increase Announcement.

Curb price movements showed no definite trend yesterday and changes were small and mixed at the close. A few gains displayed activity, although total transactions were small. Independent oil stocks commanded most attention again, with wide movements few and a sagging tendency in the late trading. Simon Petroleum was steady, declining toward the close. White Oil, another Homer field stock moved lower, despite the fact that it was well bought in the morning.

Trading in the industrial group included numerous issues, with individual transactions small except in one or two lower priced issues. Todd Shipyards lost most of its recent advance on light trading after the announcement that directors intended to increase the capital stock through the distribution of an additional share of stock for each share held. One share of Stutz Motors changed hands at 220.

Metal shares were rather quiet. Seaca Copper, an exception, rose a point on increased activity. Bonds were active, but little changed. Allied Pickers were weak, while Interboro Rapid Transit's were higher.

Total sales and range of prices followed.

INDUSTRIALS.

Reed Corp., 21 1/2 - 22 1/2 J.M.

100 Amer. Express, 16 1/2 18 1/2 - 20

200 Almond Mfrs., 83 1/2 83 1/2 + 1/2

200 Amer. Can., 61 1/2 61 1/2 - 62

100 Amer. Cyan., 29 29 - 30

100 Amer. Gas., 59 59 - 60

100 Amer. Ind., 118 118 - 120

100 Amer. Mfrs., 67 67 - 68

100 B.C. Mills, 84 84 - 85

200 B.C. Mills, 75 75 - 76

200 Brit. Am. Tech., 23 24 - 25

200 B.H. Corp., 23 24 - 25

200 B.H. Corp., 75 75 - 76

200 B.H. Corp., 75 75 - 76